

Budget Strategy - Movement from 2021/22 Approved Budget to 2022/23 Base

	£000
Net Budget - 2021/22	0
Inflationary Pressures	
Net Pay Increase (1.5% plus increments)	419
Pension Scheme Revaluation 2019	50
Contract Inflation (p.a.)	184
Internal Drainage Board (2%)	10
	<hr/> 663
Corporate Funding Changes	
Reduced New Homes Bonus	343
Interest	(614)
Council Tax income	(314)
Business Rates Collection Fund	(105)
MRP	756
Other Non-Service Related Grants	375
	<hr/> 441
Service Changes	
Removal of COVID grant funding	847
Additional Staffing Resources	260
Increased utility costs	53
Waste Contract Renewal (offset by corporate funding changes above)	(481)
Removal of non-recurring growth from 2021/22	(471)
Reduction in expenditure funded from reserves	(395)
Increased projected parking income	(283)
Increased Connect 38 rental income	(212)
Increased income from capital schemes	(159)
Other net changes	305
	<hr/> (536)
Net Movement in Contributions To/(From) Reserves	1,028
Forecast 2021/22 Budget Deficit Before Growth and Savings Proposals	<u>1,596</u>