

Meeting: **Cabinet**
Date: **26 January 2022**
Time: **5.00 pm**
Place: **Council Chamber - Civic Centre Folkestone**

To: **All members of the Cabinet**

All Councillors for information

The cabinet will consider the matters listed below on the date and at the time and place shown above.

This meeting will be webcast live to the council's website at <https://folkestone-hythe.public-i.tv/core/portal/home>.

Although social distancing rules have been relaxed, for the safety of the public, elected members and staff, we will continue to seat members of the public approximately one metre apart. This means that there will be 13 seats available for members of the public, which will be reserved for those speaking or participating at the meeting. The remaining available seats will be given on a first come, first served basis.

All attendees at meetings are kindly asked to wear face coverings, unless they are addressing the meeting.

1. **Apologies for Absence**
2. **Declarations of Interest (Pages 5 - 6)**

Members of the Council should declare any interests which fall under the following categories:

- a) disclosable pecuniary interests (DPI);
- b) other significant interests (OSI);

Queries about the agenda? Need a different format?

Contact Jemma West – Tel: 01303 853369
Email: committee@folkestone-hythe.gov.uk or download from our
website
www.folkestone-hythe.gov.uk

c) voluntary announcements of other interests.

3. **Minutes (Pages 7 - 12)**

To consider and approve, as a correct record, the minutes of the meeting held on 15 December 2021.

4. **General Fund Capital Programme Budget Monitoring 2021/22 (Pages 13 - 24)**

This monitoring report provides an updated projection of the current financial position for the General Fund capital programme profiled for 2021/22, based on expenditure to 30 November 2021, and identifies variances compared to the latest approved budget.

5. **General Fund Revenue Budget Monitoring - 3rd Quarter 2021/22 (Pages 25 - 32)**

Monitoring report C/21/65 provides a projection of the end of year financial position of the General Fund revenue budget, based on expenditure to the 30 November 2021.

6. **HRA Budget Monitoring Quarter 3 (Pages 33 - 42)**

This monitoring report provides a projection of the end of year financial position for the Housing Revenue Account (HRA) revenue expenditure and HRA capital programme based on net expenditure to 30 November 2021.

7. **Draft Housing Revenue Account Revenue and Capital Original Budget 2022/23 (Pages 43 - 56)**

This report sets out the Housing Revenue Account Revenue and Capital Budget for 2022/23 and proposes an increase in weekly rents and an increase in service charges for 2022/23.

8. **Detailed Draft General Fund Budget 2022/23 (Pages 57 - 108)**

This report sets out the Council's Draft General Fund budget for 2022/23.

9. **Treasury Management Strategy Statement for 2022/23 and Treasury Management Monitoring Report 2021/22 (Pages 109 - 142)**

This report sets out the proposed strategy for treasury management for 2022/23 including Treasury Management Prudential Indicators. The report also provides an update on the council's treasury management activities that have taken place during 2021/22 against the agreed strategy for the year.

10. **Folkestone and Hythe District Discretionary Covid-19 Additional Relief Fund (Pages 143 - 146)**

This report sets out proposals for how Folkestone & Hythe District Council

will use government funding awarded through Covid-19 Additional Relief Fund (CARF).

11. **Oportunitas Progress Report 2021/22 - To 30 November 2021 (Pages 147 - 176)**

This report provides an update from the Board of Oportunitas Ltd (“the company”) on activities undertaken so far during the 2021/22 financial year, including a projected outturn for the profit and loss account for the period to 31 March 2022 compared to the original forecast. The report also outlines the company’s audited Statement of Accounts for the financial year ending 31 March 2021. This report is in-line with the requirement contained in the Shareholder’s Agreement between the company and the Council. The chairman of Oportunitas will be available at the meeting of Cabinet to present the report and to address any questions.

12. **Infrastructure Funding Statement 2021 (Pages 177 - 202)**

In accordance with the latest revisions made via the Community Infrastructure Levy (Amendment) (England) (No. 2) Regulations 2019), from December 2020 local authorities must publish an Infrastructure Funding Statement (IFS). The IFS document provides a summary of all financial and non-financial developer contributions relating to Section 106 Legal Agreements (S106) and the Community Infrastructure Levy (CIL) within Folkestone & Hythe District for a given financial year. This report seeks approval of the IFS, and identifies the infrastructure needs, the total cost of this infrastructure, anticipated funding from developer contributions, and the choices the authority has made about how these contributions will be used.

13. **Equality and Diversity Annual Report 2020-21 (Pages 203 - 252)**

The Equality Act 2010 places a statutory duty on the council to prepare and publish information annually to demonstrate compliance with the Public Sector Equality Duty. The draft Equality & Diversity Annual Report is therefore presented for consideration and approval prior to publication.

14. **Housing Asset Management Strategy (Pages 253 - 290)**

The Housing Asset Management Strategy (HAMS) is the primary document in a library of housing strategies that provide direction for the future maintenance, improvement and development of the council’s housing stock along with its small commercial portfolio and other non HRA properties the housing service has responsibility for.

The strategy has been considered by the Overview and Scrutiny Committee, the Strategic Tenants Panel, along with a wider consultative group of tenants. Where appropriate amendments have been made to the HAMS (attached at Appendix A) with the changes detailed in this report.

15. **Otterpool Park LLP Draft Updated Business Plan (Pages 291 - 426)**

This report presents the first annual update of the strategic business plan for Otterpool Park Limited Liability Partnership (LLP). The draft updated plan provides commentary on progress achieved to date and sets out the priorities and key milestones for the LLP over the next 12-18 month period. The report is presented to Cabinet for agreement.

16. **Princes Parade (Pages 427 - 472)**

The provision of a new leisure centre, housing and public open space at Princes Parade has previously been approved by Cabinet. This report gives an update on the status of the project, recommends appointment of the leisure centre operator and build contractor and seeks approval for financial capital and revenue provision to complete the project.

17. **Update on the development of the Highview site (Pages 473 - 480)**

Cabinet approved the acquisition of the former Highview School site in Folkestone in April 2017 (minute number 79 applies). The site will enable the development of 30 affordable Council homes for affordable rent and shared ownership purchase. To enable the new homes to be as energy efficient as possible and meet the necessary standards to be zero carbon in use, the current viability assessment for the development shows that the development repayment period is likely to exceed the current agreed timescale of 30 years set out in the current HRA Business Plan. Cabinet approved the Council's current Housing Revenue Account Business Plan at its meeting on 23 March 2016 (minute number 80).

Should Members wish to discuss the commercially sensitive matters set out in appendix 1, the agenda will progress to agenda item 19.

18. **Exclusion of the Public**

To exclude the public for the following item of business on the grounds that it is likely to disclose exempt information, as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 –

'Information relating to the financial or business affairs of any particular person (including the authority holding that information). "Financial or business affairs" includes contemplated as well as current activities.'

Part 2 – Exempt Information Item

19. **Update on the development of the Highview site (exempt appendix to report) (Pages 481 - 482)**